

CARIBBEAN COVE ASSOCIATION, INC.

26 UNITS

JANUARY 1, 2024- DECEMBER 31, 2024 APPROVED BUDGET

| ACCT | REVENUE | 2023 ANNUAL | 2024 PROPOSED ANNUAL | 2024 PROPOSED MONTHLY AMOUNT | |
|------|---------------------------------|------------------|----------------------|------------------------------|--------|
| 4010 | Unit Maintenance Fees | \$151,320 | \$187,204 | \$15,600 | 23.71% |
| | TOTAL REVENUE | \$151,320 | \$187,204 | \$15,600 | |
| | OPERATING EXPENSES | | | | |
| 5020 | Office Expense/Adm | \$2,400 | \$3,400 | \$283 | |
| 5025 | Bank Fees /Coupons | \$221 | \$221 | \$18 | |
| 5300 | Insurance Expense | \$56,000 | \$73,600 | \$6,133 | |
| 5400 | Landscaping and Groundskeeping | \$18,780 | \$20,000 | \$1,667 | |
| 5410 | Tree Trimming | \$2,000 | \$6,500 | \$542 | |
| 5430 | Pest control | \$3,000 | \$3,000 | \$250 | |
| 5600 | Permits, License and Fees | \$300 | \$300 | \$25 | |
| 5700 | Web Site | \$595 | \$595 | \$50 | |
| 5800 | Management Fee | \$10,500 | \$10,500 | \$875 | |
| 5900 | Professional Fees | \$2,600 | \$2,600 | \$217 | |
| 6100 | Maintenance and Repairs | \$15,000 | \$26,000 | \$2,167 | |
| 6200 | Pool Service | \$6,300 | \$8,500 | \$708 | |
| 7000 | Electric-Lighting | \$5,900 | \$9,277 | \$773 | |
| 7001 | Water/Sewer | \$800 | \$1,285 | \$107 | |
| 7002 | Pool Electric | \$2,500 | \$0 | \$0 | |
| 7009 | Cable/Internet | \$16,671 | \$15,000 | \$1,250 | |
| | TOTAL OPERATING EXPENSES | \$143,567 | \$180,778 | \$15,065 | |
| | RESERVES | | | | |
| 9030 | Reserves - Roof | \$7,753 | \$6,426 | \$536 | |
| | TOTAL RESERVES | \$7,753 | \$6,426 | \$536 | |
| | TOTAL EXPENSES | \$151,238 | \$187,204 | \$15,600 | |
| | | | \$0 | | |

YOUR NEW MONTHLY FEE FOR 2024 IS: \$600.00